

City of Townsend

Called Commission Meeting Minutes

For

April 8, 2014

Attendance: Attending the meeting was Mayor Michael Talley, Vice Mayor Becky Headrick, Commissioner Ron Palewski, Commissioner Jackie Suttles, Commissioner Kenny Myers, Recorder Shelia Moss, Police Chief Ron Suttles, Drew Freeman (TCRS), and Charles Tippitt

Pledge: Mayor Talley opened the meeting with the Pledge of Allegiance at 6:39 pm.

Drew Freeman, Tennessee Consolidated Retirement Service (TCRS): Mayor Talley introduced Mr. Drew Freeman and then allowed Mr. Freeman to begin speaking. Mr. Freeman gave each Commissioner a copy of the city's actuary and a folder which included additional information. Mr. Freeman stated that there had not been any changes to the city's retirement options since 2002. He explained the current list of options chosen by the city and mentioned some new plans that had become available through TCRS. He explained that the new plans, if chosen, would only affect new hires. There a lot of discussion about the City of Townsends retirement plan with TCRS as this portion of the meeting was an information gathering session for the City Commission.

Upon the completion of the TCRS presentation, the City Commission began working on the city budget for fiscal Year 2015.

After completing half of the fiscal year 2015 budget projections, Commissioner Myers made a motion to adjourn at 9:15 pm. Vice Mayor Headrick seconded and the motion passed with 5 yea votes.

Shelia Moss

Approved: _____ date _____
Title: _____